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- In this way the impact of globalization is found on Indian society. This impact of globalization on Indian society is in positive and negative manners as well. Living standard, outlook, life values, political views, educational systems, social and cultural factor and agriculture field all of these factor are highly affected due to Globalization.
- **Technological field:** - The impact of globalization is found on technological field in Indian society. Increased competition from globalization helps stimulate new technology development, particularly with the growth in FDI, which helps improve economic output by making processes more efficient.
  - **Agriculture field:** - Impact of Globalization is also seen on Indian agriculture field. Modern technology in the field of agriculture is being used. Modern fertilizer, seeds and pesticide are also used. So the production of agriculture increased at large scale and these new technology are also used in rural areas of India.
  - **Political field:** - Due to Globalization political field of Indian society is highly influenced. Political thought, political ideology, political aims and policies spread up at large scale.
  - **Educational field:** - The ratio of literacy of Indian society increased because of Globalization. In educational system information technology, E-learning, distance education, new education policies have been introduced in Indian education field.
  - **Social and cultural field:** - Social and cultural field in Indian society is highly influenced because of Globalization. The impact of globalization is seen on customs, tradition, living standard, values, norms, likes and dislikes and outlooks. So the cultures of all world are introduced each other at international level. Globalization has expanded recreational opportunities by spreading culture, particularly via the Internet and satellite television. Cultural diffusion is the spread of cultural items-such as ideas, styles, religions, technologies, languages etc
- created because of Globalization at international level. Trade and business became the area of competition at national level. Division of labor and specialization increased at large level.

## 24.

**IMPACT OF GLOBALIZATION ON INDIAN SOCIETY****Prof. Rahul S. Khandare**

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**Introduction:-** Globalization started in the year of 1991. In the same age the burden of foreign loan went on increasing. So international bank refused to provide loan to the India at international level. But on basic of some terms and condition World Bank and International Monetary Fund decided to provide loan to the India. But in return they imposed some terms and conditions to the India.

Admitting all terms and conditions imposed on India a lot of changes have been made in Indian economy under the name 'Financial Reforms'. Consequently, number of foreign companies entered in India. Indian economy has been opened at international level for exchange of things, technology, foreign investment, capital and technology.

Naturally Globalization is followed by Liberalization and Privatization. The impact of these three process of Globalization, Liberalization and Privatization is seen on the Indian society.

Consequently, these three process, in term of ill or good, can be seen in the present research paper. The Consequences of Globalization on the Indian society are discussed in detail.

**Meaning of Globalization:-** The terms globalization has been used in particular sense. Globalization is the integration of national economy through trade, investment, Capital, flow, labor migration and technology. Globalization can be thought of to be the result of the opening up of the global economy and the concomitant increase in trade between nations. In other words, when countries that were hitherto closed to trade and foreign investment open up their economies and go global, the result is an increasing interconnectedness and integration of the economies of the world. This is a brief introduction to globalization.

Globalization can also mean that countries liberalize their import protocols and welcome foreign investment into sectors that are the mainstays of its economy. What this means is that countries become magnets for attracting global capital by opening up their economies to multinational corporations.

Globalization is the process enabling financial and investment markets to operate internationally, largely as a result of deregulation and improved communications. Globalization is the process by which company expand to operate internationally.

**Impact of Globalization on Indian society:-**

The impact of Globalization can be seen on rural, tribal and urban society. Due to Globalization urbanization in whole India spread up in a rapid way. Impact of Globalization on Indian society can be discussed in detail with the help of following points.

- **Economic field:-** the impact of Globalization is seen on Indian economy. Due to Globalization exchange of thing, foreign investment, availability of thing in the market, new technology, new opportunity of employment all these thing can be



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*Guest Editors*

**Dr. Subhash K. Pawar**

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